



ROMO INCENTIVES GROUP

Tap into the Value of Federal and State Tax Incentives

Legislative Update

SB 974

What it does: This bill greatly reduces the scope of the EZ program and eliminates tax refunds.

Where it is: It has passed the Senate and is scheduled for hearing in the Assembly Jobs Committee.

What to do: Call or write your Assembly representative.

The Older Americans' Job Opportunities Blueprint (JOB) Act

This bill was introduced on June 10th to expand the WOTC program and include workers 55 and older whose income is below the 125 percent of poverty threshold. We will keep you updated on its status.

News Watch: July 2010

We Have a New Name: Romo Incentives Group

Throughout the past 10 years, our firm has endeavored to provide exceptional service and has continued to expand our services in order to maximize our clients' savings. As the firm has grown, our presence has also extended into new markets both in California and across the nation. To better reflect the services we provide, we recently changed our name to Romo Incentives Group ("RIG"). We will continue to honor our existing agreements and contracts, but we will be doing business as RIG on a going forward basis.

July 31st HIRE Act Deadline

Have you claimed the new HIRE Act payroll tax incentive? If not, you should strongly consider doing so now. Many of our clients have already received thousands of dollars in payroll tax forgiveness and some have received over \$100,000 of tax savings in just three months. The due date to capture first quarter and second quarter 2010 payroll tax forgiveness and refunds is July 31st so the time to act is now. Additionally, taxpayers must claim the payroll tax forgiveness on the recently released Form 941.

For companies unfamiliar with this tax incentive, President Obama signed into law the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. There are two potential benefits to employers: (1) exemption from the 6.2% Social Security tax on qualified employees for 2010 and (2) a \$1,000 hiring retention credit for qualified employees that are retained for 52 weeks.

Please contact us if you need a copy of the new Form 941 or if you would like to learn more about the HIRE payroll tax incentive.



Call Toll Free Now
866.941.8383

